

Monthly Report

October 2022

LB Barnet Pension Fund



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1. Performance summary

Work completed

KPI's for the period - 01.10.22 to 31.10.22							
WORKTYPE	TOTAL CASES SEPTEMBER	TOTAL CASES OCTOBER	TARGET DAYS FOR EACH CASE	TARGET MET CASES	MINIUM TARGET PERCENT	TARGET MET PERCENT	AVERAGE TIME TAKEN (Days)
AVC In-house (General)	4	7	20	7	85	100	1.14
Change of Address	54	50	20	46	85	92	5.28
Change of Bank Details	8	12	20	12	85	100	1.83
Death Grant to Set Up	6	5	10	5	85	100	1
Death In Retirement	27	19	10	15	85	78.95	6.32
Death In Service	1	2	10	2	85	100	3.5
Death on Deferred	2	5	10	4	85	80	4.2
Deferred Benefits Into Payment Actual	28	49	5	46	90	93.88	1.73
Deferred Benefits Into Payment Quote	63	67	35	44	85	65.67	27.31
Deferred Benefits Set Up on Leaving	53	50	20	45	85	90	15.78
Dependant Pension To Set Up *	9	16	5	14	90	87.50	6.63
Divorce Quote	8	7	40	6	85	85.71	22.71
Enquiry	2	0					
Estimates for Deferred Benefits into Payment	3	0					
General Payroll Changes	26	20	20	20	85	100	1
Initial Letter Death in Service	27	19	10	18	85	94.74	3.58
Initial letter Death in Retirement	1	2	10	2	85	100	1
Initial letter Death on Deferred	2	5	10	5	85	100	1.2
Interfund Linking In Actual	9	6	35	4	85	66.67	22.67

Interfund Linking In Quote	16	4	35	0	85	0	69
Interfund Out Actual	65	31	35	18	85	58.06	96.9
Interfund Out Quote	65	31	35	25	85	80.65	21.13
Life Certificate received	2	0					
Monthly Posting	114	48	10	47	95	97.92	1
Pension Estimate	13	11	10	11	90	100	2.45
Pension Saving Statement	1	0					
Phone Call Received	333	466	3	451	95	96.78	1
Refund Actual	13	9	10	8	90	88.89	2.78
Refund Quote	33	13	35	12	85	92.31	12
Retirement Actual	21	25	10	25	90	100	1.04
Transfer In Actual	4	2	35	2	85	100	3
Transfer In Quote	2	1	35	1	85	100	1
Transfer Out Payment	1	1	35	1	85	100	8
Transfer Out Quote	20	16	35	16	85	100	4.25
Update Member Details	77	190	20	190	100	100	6.48
Totals	1196	1189				88.70%	
	90.51%						

Comment – The KPI for Death in Retirement was not met this month due to one case was not completed within the target days. There was a delay in getting the information back from the beneficiaries.

Comment – The KPI for Death on Deferred was not met this month due to one case was not completed within the target days. There was a delay in getting the information back from the beneficiaries.

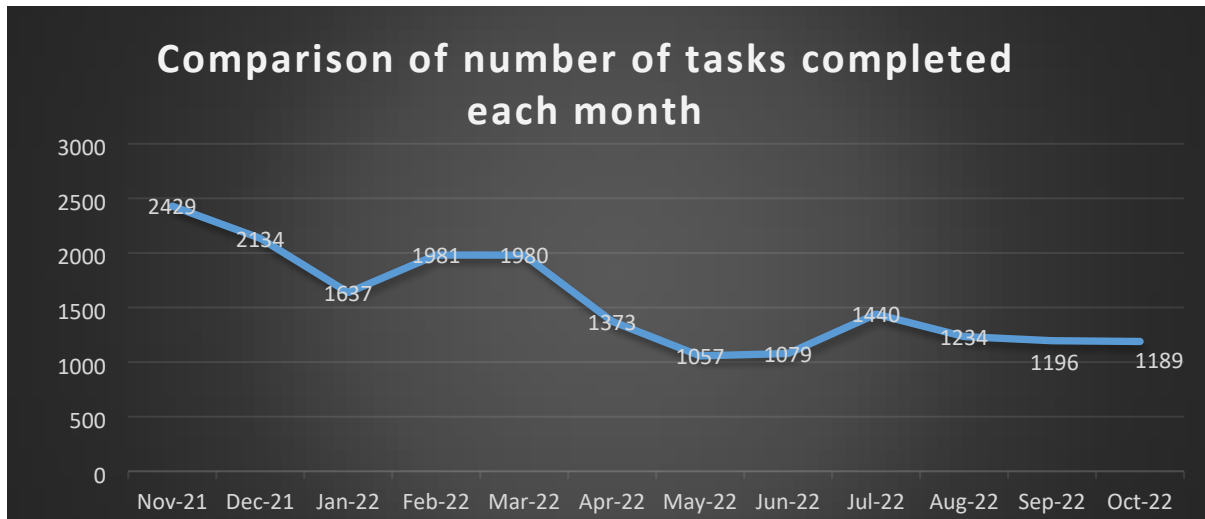
Comment – The KPI for Deferred Benefits Into Payment Quote was not met this month due to a significant increase in the requests for quotes from members. There has also been a significant increase in retirements across all funds and these have been prioritised.

Comment – The KPI for Dependant Pension to Set Up was not met this month due to two cases for child's pensions and the delay in getting information back so we could make payment. * This was previously called – Payment of Spouse & Child Benefit

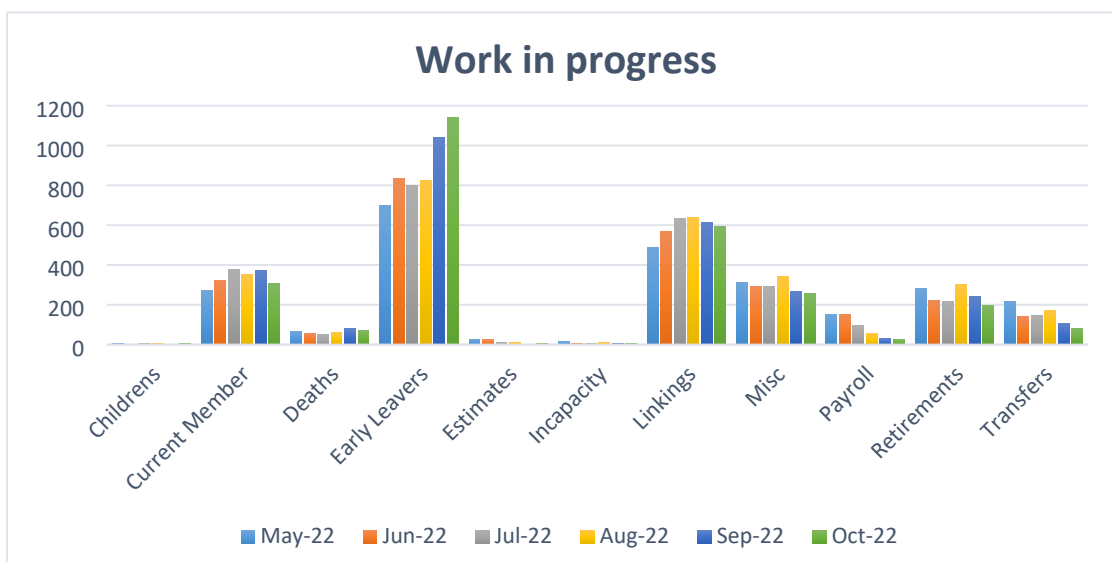
Comment -The KPI's for some of the Interfund areas of work has not been met this month due to historic cases being processed for ABS production. Employers across all funds are

currently sending in leaver notifications that have been outstanding. This has had an impact on the levels of work and has increased the numbers of linkings and interfunds out.

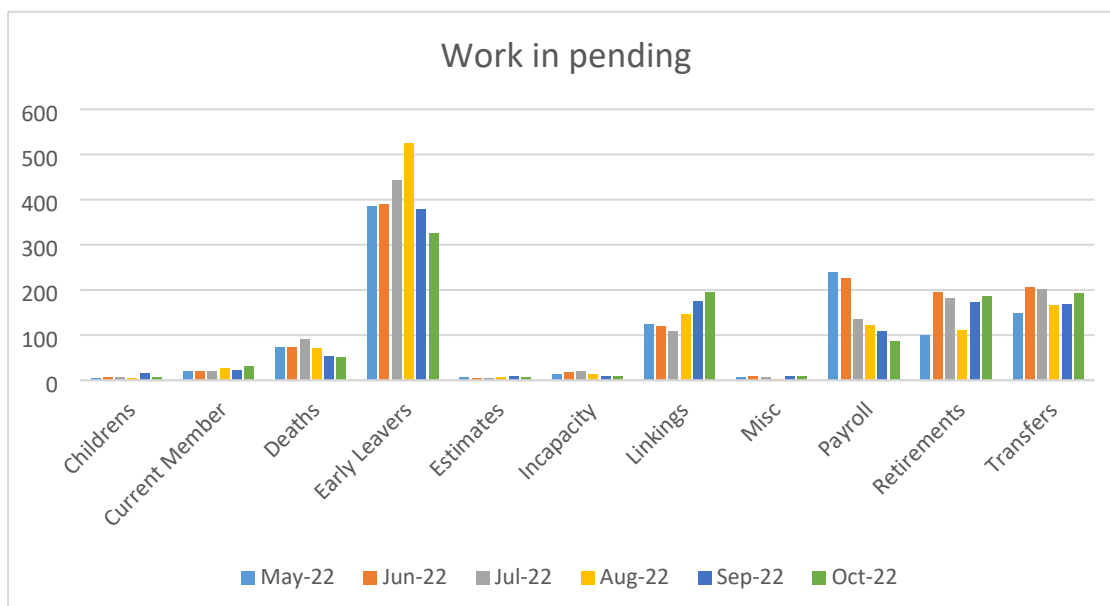
Comment - The KPI for Refund Actual has not been met this month due to one case that was not completed within the target days. The member had returned their option form to claim the refund but it was then discovered that the information that had been migrated across was incorrect and it was queried with the employer which resulted in a delay paying the refund.



2. Work in progress



	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Childrens	4	3	4	5	3	5
Current Member	271	324	378	354	374	306
Deaths	68	55	49	61	79	71
Early Leavers	701	836	797	825	1040	1141
Estimates	27	25	9	9	3	7
Incapacity	16	5	5	10	5	5
Linkings	489	566	633	638	613	591
Misc	311	291	294	343	267	256
Payroll	150	151	94	57	29	27
Retirements	284	222	219	302	243	195
Transfers	219	141	145	173	108	80



	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
Childrens	5	7	6	5	16	6
Current Member	21	21	21	26	22	30
Deaths	73	73	91	71	54	50
Early Leavers	385	390	444	526	379	325

Estimates	7	4	5	6	10	7
Incapacity	13	18	20	14	10	9
Linkings	125	119	108	147	175	196
Misc	7	8	6	3	10	8
Payroll	239	225	135	122	109	87
Retirements	99	194	182	110	173	187
Transfers	148	207	202	167	169	193

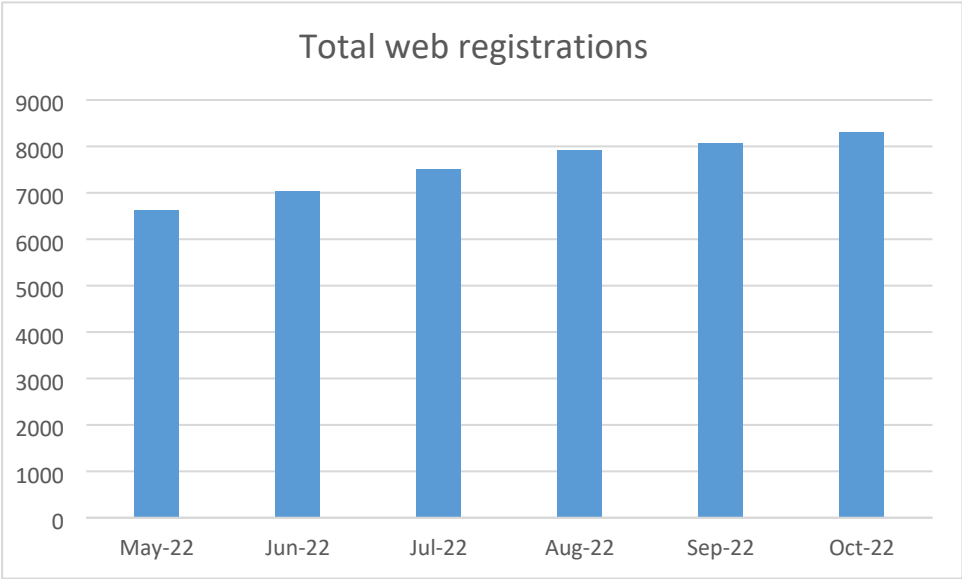
The tables above show processes grouped together and each group consists of a number of processes as shown below.

Childrens	Children's education review & children's pension age review
Current Member	Transfer in quote, changes to circumstances (breaks/hours etc.), annual allowance breach, AVC change, monthly postings mover, APC buying extra, divorce quote, query on record, waiting for documents, GMP notification
Deaths	Death in retirement, death in service, death on deferred, death grant to set up, death overpayment to recover, death notification
Early Leavers	Leaver notification, deferred benefit, refund quote, preserved refund
Estimates	Pension estimate, deferred estimate
Incapacity	Incapacity case
Linkings	Linking quote, linking actual, interfund linking quote, interfund linking actual
Misc	Member portal query, post received, phone log, age 75 approaching, enquiry needing a response, Finance Team referral
Payroll	Life certificate received, returned credit, BACS recall, 100 th birthday, Tracesmart, suspend Tier 3, update bank details, payroll changes, GMP notification
Retirements	Deferred retirement quote, retirement quote, Tier 3 ill health review
Transfers	Interfund out, transfer out, AVC transfer out

3. Member web registrations

The numbers of members signed up to member web are:

Status	Previous month	Current month
Active	3375	3430
Pensioner	2388	2557
Deferred	2305	2319
Total number	8,068	8,306



4. Administration update

a) New Academies/Schools

Completed 0

Ongoing 0

New enquiries this month - 0

b) New Admission Bodies

Completed 1

Ongoing 8

New enquiries this month – 1

Name	Start date	Current position	Date completed
Nourish Catering	01/08/2022	To be set up as an active employer. Member data provided by Nourish – 02/11/2022.	

Ongoing

Name	Start date	Current position	Last action taken	Date completed
Innovate (Blessed Dominic)	01/09/2019	Records to be updated from monthly contribution return to be able to provide data submission to Hymans. Info provided to WYPF on	Admission agreement with Legal Team for sealing as per Mark Fox – 26/07/2022. Sealing still pending as per Mark Fox – 05/09/2022. Still	

		<p>contract – 19/03/2021. Phoned contact at Innovate and sent a spreadsheet to complete – 19/07/2021. Member data provided by Innovate – 20/07/2021. Data submitted to Hymans on 01/11/2021. Assessment completed. Employer record updated to actual. Admission agreement being completed and once this is complete to pass to the Employer Relations Team and Finance as a new employer – 21/02/2022. Mark confirmed at the meeting on 03/03/2022 that the admission is in the process of being signed and would be ready soon.</p>	<p>outstanding as per Mark at meeting – 27/10/2022.</p>	
Innovate (St James)	01/08/2019	<p>Admission agreement with school for signing as per meeting with Mark – 13/09/2022. We have not received any contributions. (Note: it was noticed at the meeting with Barnet that this admission had not been</p>	<p>Still outstanding as per Mark at meeting – 27/10/2022.</p>	

		included on previous month's updates although it has been ongoing for a long time so it is included here now).		
Caterlink (Totteridge Academy)	01/08/2017	Awaiting response from Caterlink with membership data. Data requested from Chris Thomas – 04/08/2021. Member data provided by Caterlink – 23/11/2021. Data submitted to Hymans – 06/01/2022. Hymans require membership as at 31/03/2019. Contribution postings needed for this. Agreed at meeting on 03/03/2022 to e-mail Mark to confirm requirements. E-mailed Mark 14/03/2022 to confirm that we need to complete monthly contribution postings to 31/03/2019. Mark chased this up with Caterlink – 16/06/2022.	Caterlink confirmed they have submitted contributions. Queried with Finance Team 13/09/2022, chased up 19/10/2022.	
Signature Education	01/04/2021	Admissions required in respect of contracts with 5 Barnet Schools. Further	Last e-mail from Mark Fox to Signature on 11/08/2022. Mark Fox to chase up again –	

		<p>employer records have now been set up for 3 further schools. For the three original academies that transferred staff to Signature – they are still with Mark Fox for concluding admission agreements and then we can conclude our processes on these. Meeting held with Mark Fox and Signature – 28/07/2022. Further email followed this meeting. The company has gone out of business and the admissions therefore appear unlikely to proceed.</p>	<p>05/09/2022. Still outstanding as per Mark at meeting – 27/10/2022. It has been referred to the lawyers.</p>	
Tenon (St Michaels)	01/04/2021	<p>Member details sent to Mark Fox so he can issue a draft admission agreement – 16/06/2022. Admission agreement with Employer/School to sign and return as per Mark Fox – 26/07/2022. Mark Fox has chased this up again – 05/09/2022.</p>	<p>Mark confirmed the admission agreement is with lawyers to seal – 13/09/2022. Still outstanding as per Mark at meeting – 27/10/2022.</p>	

Hire-A-Pitch (Whitefield School)	01/10/2021	Member details confirmed – 02/12/2021. Employee was not in the scheme. Contacted contractor to ask about their intentions as the member who transferred was not in the scheme – 10/02/2022. Copy of the e-mail sent to Mark 03/03/2022 for him to consider the next action.	Confirmed by Mark as not proceeding – 19/10/2022.	19/10/2022
Alliance in Partnership (Osidge)	01/08/2018	Pay details received and further data submitted to Hymans – 16/02/2022. 2019 valuation position issued by Hymans. Mark F will issue the admission agreement – 28/04/2022. Member details forwarded to Mark F for inclusion in the admission agreement – 31/05/2022. Admission agreement with the employer – confirmed by Mark Fox – 12/07/2022. Mark Fox to chase up again – 05/09/2022.	With lawyers to seal – 13/09/2022. Mark confirmed he is chasing this and we will need to submit further data to Hymans for the 2022 valuation once completed – 26/09/2022. Still outstanding as per Mark at meeting – 27/10/2022. Now a cessation as at 31/07/2022.	
Enigma	01/09/2022	Admission agreement completed. Single member transferring from OCS. Enigma will continue to pay		

		the same rate as OCS and there is no Bond requirement. Will update Hymans when we have this in place – as agreed with Mark Fox at meeting – 13/09/2022.		
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c) Employers ceasing participation

Completed 3
Ongoing 7

Name	Date ceased	Current position	Last action taken	Date completed
Ashlyns	31/07/2020	Delayed by one final outstanding leaver. A meeting was held between Jo Gaffney, Mark Fox and myself to agree a way forward with Mark providing the relevant leaver information. The record was then set to deferred status so that we could run of the cessation data.	Cessation data submitted to Hymans – 13/07/2022. Cessation report not yet received as per Mark Fox – 05/09/2022. Hymans may have queries on cash flow – 13/09/2022. Confirmed as completed as per mark at meeting – 27/10/2022.	27/10/2022
Caterlink (Totteridge)	23/03/2020	Contributions not received from employer. Member data has now been received from Caterlink. Still dealing with opening position at this	Caterlink confirmed they have submitted contributions. Queried with Finance Team – 13/09/2022 and chased up – 19/10/2022.	

		point. Response received from Caterlink. Mark Fox replied with bank details for payment of contributions – 26/07/2022.		
Atlas Cleaning (St Michaels)	31/03/2021	Data to be submitted to Hymans for cessation. Members transferred to Tenon. Richard Quinn has been chasing the employer for outstanding leaver notifications – 01/06/2022.	Leaver notifications received. Three members are involved. 1. Has a retirement quote but has not yet responded. 2. Linking quote on another record. 3. Pay figure requested – 21/07/2022. No change to this situation – 26/10/2022.	
Caterlink (QE Girls School)	31/08/2021	Contributions not received. Mark Fox chasing up employer – 27/10/2021. We have also requested 3 outstanding leaver notifications – 23/11/2021. Outstanding leaver with Service Centre who are requesting outstanding postings from the employer. Final leavers being worked on – 14/03/2022. Both leavers have calculations in progress – 31/05/2022. Chased up Service Centre	Cessation data submitted to Hymans – 31/08/2022. Confirmed as concluded at the meeting – 27/10/2022.	27/10/2022

		asking for leavers to be prioritised – 22/06/2022		
Atlas Cleaning (Claremont)	31/03/2022	End of contract. Cessation process set up – 04/04/2022. Queried with employer what happened to the members, are they leavers or did they transfer to a new employer – 28/04/2022. Queried with Claremont Primary – 03/05/2022. Chased up – 22/06/2022.	Leaver notifications requested – 12/07/2022. Chased up – 05/09/2022. Issue raised re additional contributions deducted – 17/10/2022.	
Fremantle Trust (2)	30/06/2019	E-mail from Hymans saying they thought the cessation valuation had been concluded.	Hymans confirmed cessation valuation concluded in 2020 – 26/10/2022.	26/10/2022
City and County Healthcare Group	08/06/2022	Last member left. Retirement notification requested by Service Centre – 26/07/2022.	E-mail from Service Centre asking for final pay which was not included on the leaver notification – 16/08/2022. Pay figure confirmed by employer – 27/09/2022. Retirement quote prepared but not sent but further query on pay to employer – 05/10/2022.	

OCS Group UK Ltd Barnet	31/08/2022	One remaining active member TUPE transferred on – 31/08/2022. Asked where has the member transferred to and is he continuing in membership – 07/08/2022.	Now confirmed and member transferred to Enigma – 13/09/2022.	
Grasvenor Avenue Academy	31/08/2022	Academy closed.		
Alliance in Partnership (Osidge)	31/07/2022	Admission is still being concluded.		

d) Other employer work

None

e) Internal Dispute Resolution Procedure (IDRP)

Stage 1

Completed 0

Ongoing 1

Date of appeal	Reason for appeal	Current position /outcome	Last action taken	Decision due	Date decision letter sent
09/09/2022	Appeal against calculation of pension to be brought into	Acknowledged – 15/09/2022.			

	payment and reductions applied.				
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Stage 2

Completed 0

Ongoing 1

Date of appeal	Reason for appeal	Current position /outcome	Last action taken	Decision due	Date decision letter sent
12/09/2022	Period of secondment counting as separate scheme employment.	With Mark Fox to respond to the appeal.			

f) TPAS/Pensions Ombudsman

None

g) Compensation cases – October to December 2022

None

h) Member issues

- Member has requested that a payslip is sent every month and the system has been updated so this will happen. The member also requested that the title is removed from all correspondence however, this is a mandatory field on the system and the title cannot be removed from the member's record. This will be referred to Civica to see if this can be done.
- Member was not happy at the length of time it was taking to send him a deferred retirement quote. There had been some initial delays in producing the quote but then it was noticed that the member had AVCs from a SIB review but it was unclear who the AVCs were with. After further investigation and looking through previous documentation which was scanned across when we took over administration, the AVC provider was found and the AVC fund value was requested and received. The deferred quote was e-mailed and posted first class. A letter has been sent to the member to apologise for the delay in supplying the quote.
- Employer received a cost for early retirement and then changed the 'waive reductions' question on the flexible retirement notification to show No and not Yes which had previously been selected. The pension benefits have been recalculated on the revised option and a letter of explanation has been sent to the member to confirm why her pension benefits have been overpaid and a letter has been sent to the employer to explain about the overpayment to the member due to changing the retirement options.
- Member had a significant AA breach and this was due to the interfund linking. The member had a previous transfer in which had been duplicated on his record. The service history has now been corrected and the AA calculation rerun and a letter sent to the member.
- A buying extra pension letter was sent to another member via e-mail. The member e-mailed to say they had received information for another member and report a data breach. The data breach has been discussed with the member of staff who sent the e-mail and to ensure that the correct information is attached in e-mails.

i) Employer issues

None

5. Membership numbers

Membership status	ACTIVES	DEFS	PENS	BENS	PRESERVED REFUND	LVRS OPTIONS PENDING
Numbers	9475	9678	8007	1012	1233	853

Change from last month (+ / -)	+122	-33	+101	+9	+27	-15
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6. Management overview

a) Staffing update

Finance – There are currently no vacancies in the Finance Team.

Service Centre – There are currently still some Pension Officer vacancies in the Service Centre. After the recent round of recruitment, 4 candidates were offered a post. 3 will be joining the Service Centre on 28/11/2022 and the 4th candidate will be starting shortly after this once their paperwork has been finalised. The next round of interviews will begin shortly to fill the other vacancies.

Employer Relations Team – The new Employer Pension Fund Representative (EPFR), Finola Middleton started in the Employer Relations Team on 24 October 2022. The other vacant EPFR post will be advertised again but this will be in the New Year.

Technical Team - There are currently no vacancies in the Technical Team.

b) Pensions Dashboards

Everyone should be aware of the Pension Dashboard and the requirement to comply with the legislation. The LGPS SAB will be writing to all Pension Board Chairs and the letter includes the bullet points below. We have added some clarity to each bullet point:

- Working towards your staging date. The Pensions Regulator (TPR) is keen that scheme start planning now to be able to match dashboard request to scheme records and return the required information to the dashboard. You will need to understand how your provider will be able to pick out those requests which correspond to your members and ensure that they are providing information to the right individuals.

WYPF have been working with the Pensions Dashboard programme for 12 months assessing the requirements for matching, providing input to the consultation process and participating in relevant technical meetings and briefings.

Matching relies on two factors firstly the information that the individual puts into the MaPS dashboard upon which schemes can match. There are a number of mandatory fields an individual must enter and a number of optional fields. The more data the individual provides the greater the level of confidence of a match.

The second is accurate data. WYPF has a rolling 12-month programme of data quality improvement, this keeps our data quality scores at a high level. For Pensions Dashboard we are modelling our administration data against these matching criteria to establish what levels of matches we are likely to see in various scenario's. This will allow us to specifically target any data areas for any improvements, if needed.

- Ensuring the infrastructure is in place to hold and share data with the dashboard: Your administrator should be able to tell you how they are planning to connect whether through existing software providers or through some other route.

This year WYPF has upgraded its entire technology stack to be ready for the new technology that Pension Dashboard requires.


We will be working with a third party provider to provide the connection to the Pensions Dashboard Ecosystem and cloud based infrastructure. This is being procured via a formal procurement route. Viable suitable partners have been identified.


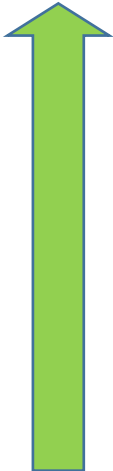
Information on the dashboard – Very simply, the information we will provide is the information included on the Annual Benefit Statement (ABS). That information will remain on the dashboard until it is replaced by the details of the ABS the following year. Or is replaced by the member leaving the service and benefit values deferred, or if they retire and benefits paid the details would be removed from the dashboard as the dashboard does not include information about pensioners.

When it is appropriate the ABS data will include remedy values and, therefore, these will be available on the dashboard.

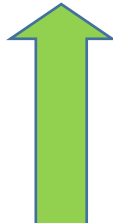

No other data will be provided, all queries and administration activities will continue as they currently do at WYPF.


7. Projects

Project	Description	Current position	Last action taken	Movement	Expected completion date
McCloud	To remove unlawful age discrimination identified in the McCloud ruling. It will provide eligible younger members with a protection equal to the protection provided to older members when the scheme was changed in 2014.	UPM have developed internal solutions for McCloud and we can largely operate independently of Civica for McCloud and we have developed some of this build internally. Civica have issued high level plans for both McCloud and Sargent. In the last set of meetings, Civica have confirmed that the build will be by persona's and development will follow persona priority. Civica are not planning to cover all persona's in the development and manual working will be required which will have an impact on our administration area.	We are currently waiting for the legislation for McCloud and the proposal plan from Civica.		Regulations to be introduced from 1 st October 2023 as per current proposal.

<p>Phase 3 (Monthly postings)</p>	<p>Move all the functionality onto to the front end website to enable Employers to process the data.</p>	<p>The penetration testing which needs to be done before MP3 is released to some employers so they can start testing has been arranged for the last week of October by Bradford IT and an external company who will do the penetration testing. It should take 2-3 days to complete this.</p>	<p>The penetration testing has been completed and 2 points were raised. They were only small and these have been completed. We can now roll this out to selected employers who the Finance Team are working with the test the functionality and take on any feedback/comments they may have.</p>		<p>2022/2023</p>
<p>Pensions Dashboard</p>	<p>Will enable individuals to access their pension information online, securely and all in one place.</p>	<p>The staging deadline for the LGPS and all other public service pension schemes will be deferred from 30 April 2024 to 30 September 2024. Schemes will be expected to meet the required standards (connection, security and technical) by 30 September 2024. They must also, by that date, be able to respond to find requests, complete matching and provide administrative and</p>	<p>The 3rd meeting with TPR was progressive and positive and the regulator has suggested the January 2023 meeting be moved to February 2023 as they are happy with our progress. The Legislation has been laid formally in Parliament which allows TPR to publish the regulations regime for Pensions Dashboard.</p>		<p>2022/2023</p>

		<p>signpost data on request. Administering authorities will need to be able to provide value data (accrued and projected values) by 1 April 2025. WYPF have established a programme for Dashboard implementation. We meet regularly with stakeholders, including software providers to ensure we are on course to be compliant with the legislation before go live day. We also regularly liaise with the TPR to ensure we are planning, resourcing and implementing correctly and meet with them every quarter.</p>			
<p>Key Performance Indicators (KPIs)</p>	<p>The KPI indicators have been developed in order to provide funds with the ability to self-assess against best practice benchmarks.</p>	<p>IT are making some coding amendments to the KPI measures and we are looking at some possible additional amendments to the UPM processes to align</p>	<p>The KPI training for Senior Pension Officers and Pension Officers took place this month. Most staff attended in person and the sessions proved useful</p>		

		the reporting periods with the KPI. We have also arranged training on the KPIs for Senior Pension Officers and Pension Officers in the middle of October.	for staff to ask questions and also make suggestions. These have been taken on-board and we are working with IT to implement changes that are needed.		Autumn 2022
Data Improvement Plan	Data falls into 2 categories – Common & Scheme Specific (also known as Conditional)	We have now received the proposal from Civica for access to the image server and they have quoted a cost of £140,000. We are now looking at alternatives to the Civica proposal. We are also developing a data quality programme through February/March 2023 as a pre-cursor to the pensions dashboard matching requirements.	Required UPM database for matching is in place and in time. We are starting the work to look at any potential saves for matching which we will start the work on this in February/March 2023.		As per Data Improvement Plan.
Website	WYPF's website has not been redesigned since the introduction of the CARE scheme in 2014. Change is needed to improve:	Designs for the new website are being drafted based on the feedback from the questionnaire. Member labs have been	The member labs have been run and we are waiting for the formal report which should be received by the end of November. This should		

	Member journeys, brand identity, diversity of media and accessibility.	arranged and provisionally booked for the last two weeks of October.	give us a clear direction of travel for the website & MyPension. The Project Team are meeting in November and will continue to meet monthly going forward to discuss the look of the website and My pension.		New website live by Q4 2022/23
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8. Regulatory update

[LGPC Bulletin 230 \(lgpslibrary.org\)](https://www.lgpslibrary.org) has now been published, please take a few minutes to read the bulletins.

SAB update

SAB responds to HM Treasury's consultation on exit payments

The SAB recently responded to HM Treasury's consultation on public sector exit payments.

Between 8 August 2022 and 17 October 2022, HM Treasury consulted on proposals introducing new controls for high exit payments. These will apply to all bodies classified as 'central government'. We covered the consultation in [Bulletin 228](#).

You can access the consultation documents and the SAB response on the non-scheme consultations page of www.lgpsregs.org.

LGPS England & Wales

LGPS statistics for 2021/22 published

On 26 October 2022, DLUHC published the [Local government pension scheme statistics](#) for England and Wales: 2021 to 2022.

Highlights include:

- total expenditure of £14.4 billion, an increase of 6.6 per cent on 2020/21
- total income of £15.9 billion, a decrease of 8.1 per cent on 2020/21
- employer contributions decreased by 24.3 per cent on 2020/21 to £7.8 billion
- employee contributions of £2.6 billion, an increase of 4.8 per cent
- the market value of LGPS funds on 31 March 2022 was £364 billion, an increase of 8 per cent
- there were 6.3 million scheme members on 31 March 2022: 2.0 million active members, 1.9 million pensioners and 2.3 million deferred members
- there were 94,724 retirements in 2021/22, an increase of 14.2 per cent compared with 2020/21.

The decrease in total income and employer contributions is common in the final year of the three-year valuation cycle. This is due to employers making early payment of contributions in the previous two years.

HMRC

Newsletter 143

HMRC published [Newsletter 143](#) on 30 September 2022.

The newsletter includes articles:

- confirming that schemes can use the pension scheme tax reference number when paying charges if they do not have a specific charge reference. HMRC had previously announced in April 2022 that schemes were unable to do so
- confirming that Government has decided against introducing a new reportable event for certain public service pension schemes from April 2023
- confirming that HMRC expects to release the event report for 2023/24 on the Managing pension schemes service in summer 2023. HMRC had previously expected to release this in spring 2023

TPR

Enforcement and prosecution policies updated

On 25 October 2022, the Pensions Regulator (TPR) published the following:

- [revised enforcement policy](#)
- [updated prosecution policy](#)
- [new enforcement strategy](#).

These aim to give clarity on what those who are subject to enforcement action can expect from TPR.

The enforcement policy sets out TPR's approach to investigating cases and any subsequent enforcement action. It is web-based and divided into standalone chapters, each with links to other relevant documents. The policy also consolidates previous policies in respect of defined benefit, defined contribution and public service pension schemes.

The prosecution policy explains how TPR will approach prosecuting workplace pension criminal offences. The policy has been brought up to date to reflect the new criminal powers in the Pensions Schemes Act 2021 and other developments. The enforcement strategy sets out the overarching aims of TPR's enforcement work (excluding automatic enrolment). It also provides an insight into the framework TPR applies when selecting cases for enforcement action.

TPR ran a consultation on the revised enforcement and prosecution policies between 4 May 2022 and 24 June 2022 and responded on 25 October 2022. You can access the consultation documents on [the consultations page of TPR's website](#).

For more information, see the [press release from TPR](#). Erica Carroll, TPR's Director of Enforcement, also published [a blog setting out the reasons for the changes](#).

Pensions dashboards

Draft guidance on deferring staging date published On 17 October 2022, the Department for Work and Pensions (DWP) published [draft guidance on applying to defer the staging deadline](#). DWP also published [a template application form](#).

The draft Pensions Dashboards Regulations 2022 propose allowing trustees / managers of a pension scheme to apply to DWP to defer their staging deadline. They set out the time limits in which to apply and the circumstances where DWP may accept applications. DWP may only agree to defer the staging deadline once for each scheme and for a period of up to 12 months.

DWP has produced the draft guidance to aid understanding of the application process. This includes:

- what DWP will consider when reviewing applications
- what evidence should be submitted to support an application
- how to apply, including a recommendation to use the template application form
- how DWP will let schemes know whether they have accepted the application and how schemes can appeal.

DWP will finalise the draft guidance once the dashboard regulations come into force.

Draft dashboard regulations laid for approval

On 17 October 2022, DWP laid a draft of [The Pensions Dashboard Regulations 2022](#) before each House of Parliament.

DWP can only make the regulations if each House approves the draft by a resolution. The House of Lords will consider the regulations on 15 November 2022. As yet, no date has been set for this to happen in the House of Commons.

DWP consulted on draft dashboard regulations between 31 January 2022 and 13 March 2022. They responded on 15 July 2022, which we covered in [Bulletin 227](#). The draft regulations laid before each House have been amended to reflect the consultation response. They have also been amended to reflect the response to the further consultation (see next article).

You can access the consultation documents on:

- the non-scheme consultations page of www.lgpsregs.org

DWP responds to further consultation on dashboards

On 17 October 2022, DWP responded to the further consultation on dashboards. This ran from 28 June to 19 July 2022, see [Bulletin 226](#) for more information.

The response confirms that the DWP will:

- give pension schemes six months' notice of the point at which pensions dashboards will be available to the public, the 'Dashboard Available Point'. This is an increase to the 90 days proposed in the consultation
- go ahead with the second proposal allowing the Money and Pensions Service (MaPS) and the Pensions Regulator (TPR) to share information about dashboards.

You can access the consultation documents on:

- the non-scheme consultations page of www.lgpsregs.org

Progress update report

On 26 October 2022, the Pensions Dashboards Programme (PDP) published its [sixth progress update report](#). The report covers:

- programme activity in the six-month period from April 2022,
- focus areas to April 2023
- updates from PDP's partners: DWP; the Financial Conduct Authority (FCA); and TPR.

To complement the report, PDP will be hosting a webinar on 3 November 2022. You can sign up for the webinar on [the registration page of the PDP's website](#)

Other news and updates

Training

LGPS Governance Conference 2023

Our recently released [conference flyer](#) contains an updated programme with confirmed speakers.

The conference will take place on 19 and 20 January 2023 at the Cardiff Marriott Hotel. You can attend the conference in person or join us online.

The conference is aimed at elected members and others who attend pension committees/panels and local pension boards. Past delegates include elected members, trades union representatives, member and employer representatives, as well as a variety of officers who attend and support committees.

You can book and view the programme using the links below. An updated programme with confirmed speakers will be published shortly. We are unable to take manual bookings.

- [book to attend in person](#)
- [book to attend virtually](#).

The booking page for all LGA events is www.local.go.uk/events.

Legislation

Statutory Instruments

[The Public Service Pensions \(Employer Cost Cap and Specified Restricted Scheme\) Regulations 2022](#) [SI 2022/787]

Useful links

[LGA Pension page](#)

[LGPS members' website](#)

[LGPS Advisory Board website](#)

[LGPS Regulations and Guidance website](#)

[LGPS Discretions](#) - lists all the potential discretions available within the LGPS

[The Timeline Regulations for Final Salary Schemes](#)

[The Timeline Regulations for the current scheme](#)

9. Scheme calendar for year commencing 1 April

January	February	March	April
Life Certificates HMRC Event Reporting Payment of Unauthorised Lump Sum and Scheme Sanction Charge to HMRC	Life Certificates	Life Certificates	Apply Pensions Increase Apply Care Revaluation Issue P60's (with April Payslip) Life Certificates Annual employer meeting
May	June	July	August
Active Annual Benefits Statements Life Certificates Deferred Annual Benefits Statements	Active Annual Benefits Statements Active Newsletter Life Certificates	Active Annual Benefits Statements Life Certificates	Active Annual Benefits Statements Life Certificates
September	October	November	December
Life Certificates Pension Savings Statement	Life Certificates Participate in NFI Active Newsletter tPR Scheme Returns Annual employer meeting	tPR Annual Survey Life Certificates Pensioner Newsletter Deferred Newsletter	Life Certificates